

Title: Cancellation of subsidies for wind and photovoltaic power generation

Generated on: 2026-05-08 09:42:09

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How did canceling subsidies affect wind power and PV companies?

Fig. 7. Analysis of the impact of canceling subsidies on power generation companies. 3. Impact on wind power and PV companies After the subsidies were canceled, the most obvious changes for wind power and PV power generation companies were FIT and transaction methods. These changes affected the revenue and development strategy of these companies.

How did subsidy cancellation affect power generation?

Background of subsidy cancellation Subsidies for wind power and PV power generation led to improvements in power generation technology and a huge increase in installed capacity. However, the subsidy gap was broadened, and the financial pressure was increased.

How does the subsidy program affect PV power generation?

The revenue of PV power generation plants under the subsidy program mostly derives from two sources: electricity sales and government subsidies. Following the reduction of the subsidy, government support is either diminished or entirely revoked, leading to a decrease in the project's overall revenue.

Does China's government subsidy policy promote photovoltaic development?

In the past two decades, China's government subsidy policy has promoted the rapid development of the photovoltaic industry. Concerns have been raised about h...

Liu et al (2021) explored the effects of the cancellation of wind and PV subsidies on power generation companies using the difference-in-differences (DID) method.

China's central government will halt subsidies for some types of renewables, including new onshore wind projects, concentrated solar photovoltaic power plants and distributed solar ...

BEIJING, 10 February 2025 - In a move to reshape the global renewable energy landscape, China announced that it will reduce subsidies for wind and solar projects after achieving its clean energy ...

Firstly, we reviewed the subsidy policy history and then focused on the background of subsidy cancellation. Secondly, the impact of subsidy cancellation on wind power generation hours was ...

2 School of Business, Hohai University, Nanjing, China In the past two decades, China's government subsidy policy has promoted the rapid development of the photovoltaic industry. ...

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Source: <https://www.studioogrody.com.pl/Sat-11-Feb-2023-27014.html>

Secondly, the impact of subsidy cancellation on wind power generation hours was proved using the difference-in-differences (DID) method.

As the biggest renewable energy generation country, China's wind power, and PV power generation industries have high growth and are suffering from the subsidy gap. Therefore, China's ...

Decreasing photovoltaic (PV) power generation subsidies changes the PV market and may bring unforeseen impacts on enterprises and their industrial chain. Taking China's 531 policy of ...

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